

**SUIWAH CORPORATION BHD.**  
**COMPANY NO : 253837 H**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

(The figures have not been audited)

	Individual Quarter 3 Months Ended 31 May		Cumulative Quarter 12 Months Ended 31 May	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Revenue	89,074	92,030	399,036	378,165
Other operating income	(270)	(785)	3,272	2,744
Total operating expenses	(86,226)	(89,076)	(385,164)	(365,785)
Profit from operations	<u>2,578</u>	<u>2,169</u>	<u>17,145</u>	<u>15,124</u>
Finance income	84	665	301	836
Finance cost	(286)	(459)	(1,081)	(1,173)
Share of profit / (loss) in a jointly controlled entity	74	31	(49)	58
Profit before taxation	<u>2,451</u>	<u>2,406</u>	<u>16,316</u>	<u>14,845</u>
Income tax	(2,367)	3,571	(6,183)	3,056
<b>Profit for the period</b>	<u><u>84</u></u>	<u><u>5,977</u></u>	<u><u>10,133</u></u>	<u><u>17,901</u></u>
Other comprehensive income:				
Foreign exchange difference	40	(61)	210	(37)
Total comprehensive income for the period	<u>124</u>	<u>5,916</u>	<u>10,343</u>	<u>17,864</u>
<b>Profit for the period attributable to:</b>				
Equity holders of the Company	84	5,974	10,126	17,764
Non-controlling interests	(0)	3	8	137
	<u>84</u>	<u>5,977</u>	<u>10,133</u>	<u>17,901</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	124	5,913	10,335	17,727
Non-controlling interests	(0)	3	8	137
	<u>124</u>	<u>5,916</u>	<u>10,343</u>	<u>17,864</u>
<b>Earnings per share attributable to owners of the parent (sen per share)</b>				
Basic	0.15	10.42	17.67	30.99
Fully diluted	0.15	10.42	17.67	30.99

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2014 and the accompany explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO: 253837 H**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
(The figures have not been audited)

	<b>As At End of Current Quarter 31 May 2015 (Unaudited) RM'000</b>	<b>As At Preceding Financial Year End 31 May 2014 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	137,216	131,663
Land use rights	-	41
Intangible asset	6,187	6,532
Investment in a joint venture	18,554	12,068
Investment in securities	3	3
Goodwill on consolidation	4,665	4,665
Long term prepayment	500	-
	<u>167,125</u>	<u>154,972</u>
<b>Current assets</b>		
Inventory property	23,816	23,526
Inventories	37,212	33,736
Trade receivables	28,995	17,756
Other receivables	9,564	8,616
Loan receivables	2	84
Short term investment	16,292	24,309
Cash and bank balances	25,490	27,845
	<u>141,371</u>	<u>135,872</u>
<b>TOTAL ASSETS</b>	<u>308,496</u>	<u>290,844</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	61,000	61,000
Share premium	13,935	13,935
Treasury shares	(5,403)	(5,374)
Other reserves	(2,702)	(2,912)
Retained earnings	139,873	133,187
	<u>206,703</u>	<u>199,835</u>
Minority interest	884	876
<b>Total equity</b>	<u>207,587</u>	<u>200,711</u>
<b>Non-current liabilities</b>		
Long term loan	10,105	11,370
Deferred capital grant	65	115
Trade and other payables	7,775	6,299
Deferred tax liabilities	1,673	1,703
	<u>19,618</u>	<u>19,487</u>
<b>Current liabilities</b>		
Short term borrowings	5,926	6,659
Trade payables	58,371	49,046
Other payables	13,467	12,408
Derivative liabilities	220	-
Deferred revenue	1,923	1,713
Deferred capital grant	50	50
Taxation	1,334	771
	<u>81,291</u>	<u>70,646</u>
<b>Total liabilities</b>	<u>100,909</u>	<u>90,133</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>308,496</u>	<u>290,844</u>
Net assets per share attributable to equity holders of the parent (RM)	3.61	3.49

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the financial year ended 31 May 2014 and the accompanying explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO: 253837 H**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>12 Months Ended 31 May 2015 RM' 000 (Unaudited)</b>	<b>12 Months Ended 31 May 2014 RM' 000 (Audited)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	16,316	14,845
<b>Adjustments for:</b>		
Amortisation of deferred income	(50)	(50)
Amortisation of land use rights	41	215
Amortisation of intangible assets	345	374
Bad debts written off	116	34
Provision for doubtful debts	59	-
Depreciation of property, plant and equipment	8,292	10,496
Gain on disposal of property, plant & equipment	-	(42)
Interest expense	1,081	1,173
Interest income	(301)	(836)
Net loss on financial assets at fair value through profit and loss	-	171
Reversal of inventory written down	-	(157)
Unrealised foreign exchange losses / (gains)	1,821	(173)
Property, plant and equipment written off	1	47
Share of losses / (profit) in a jointly controlled entity	49	(58)
Operating profit before working capital changes	<u>27,770</u>	<u>26,039</u>
(Increase) / Decrease in inventory property	(290)	2,641
(Increase) / Decrease in receivables	(16,742)	2,589
Increase in inventories	(3,476)	(67)
Increase in payables	10,335	4,963
Increase in deferred revenue	211	396
Cash generated from operations	<u>17,808</u>	<u>36,561</u>
Interest paid	(1,081)	(1,173)
Interest received	301	836
Tax paid	(1,635)	(2,989)
Net cash generated from operating activities	<u>15,393</u>	<u>33,235</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Decrease / (Increase) in short term investment	8,017	(10,781)
Proceeds from disposal of property, plant and equipment	-	317
Purchase of property, plant and equipment	(13,846)	(26,749)
Investment in an associate	(6,419)	-
Net cash used in investing activities	<u>(12,248)</u>	<u>(37,213)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of bank term loan	(2,230)	(1,304)
Dividends paid	(3,439)	(3,508)
Purchase of treasury shares	(29)	(28)
Term loan drawdown	-	12,000
Net changes in bankers' acceptance	(4,921)	1,584
Net cash used in financing activities	<u>(10,619)</u>	<u>8,744</u>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	(7,474)	4,766
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	(33)	21
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>27,845</u>	<u>23,058</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>20,338</u>	<u>27,845</u>
Cash and cash equivalents comprise:		
Cash and bank balances	24,959	26,293
Deposit with licensed banks	531	1,552
Overdraft	(5,152)	-
	<u>20,338</u>	<u>27,845</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Statements for the year ended 31 May 2014 and the accompanying explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO : 253837 H**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures have not been audited)

For The Twelve Months Ended 31 May 2015

	← Attributable to equity holders of the Company →						Non Controlling Interest RM'000	Total Equity RM'000
	← Non-distributable			→ Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Earnings RM'000	Total RM'000		
<b>Opening balance at 1 June 2014</b>	61,000	13,935	(5,374)	(2,912)	133,187	199,835	876	200,711
<b>Total comprehensive income</b>	-	-	-	210	10,126	10,336	8	10,343
	-	-	-	210	10,126	10,336	8	10,343
<b>Transaction with owners:</b>								
Purchase of treasury shares	-	-	(29)	-	-	(29)	-	(29)
First and final dividend	-	-	-	-	(3,439)	(3,439)	-	(3,439)
<b>Closing balance at 31 May 2015</b>	61,000	13,935	(5,403)	(2,702)	139,873	206,703	884	207,587

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Twelve Months Ended 31 May 2014

	← Attributable to equity holders of the Company →						Non Controlling Interest RM'000	Total Equity RM'000
	← Non-distributable			→ Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Earnings RM'000	Total RM'000		
<b>Opening balance at 1 June 2013</b>	61,000	13,935	(5,347)	(2,875)	118,863	185,576	807	186,383
<b>Total comprehensive income</b>	-	-	-	(37)	17,764	17,726	137	17,863
	-	-	-	(37)	17,764	17,726	137	17,863
<b>Transaction with owners:</b>								
Purchase of treasury shares	-	-	(27)	-	-	(27)	-	(27)
First and final dividend	-	-	-	-	(3,439)	(3,439)	(68)	(3,507)
<b>Closing balance at 31 May 2014</b>	61,000	13,935	(5,374)	(2,912)	133,187	199,835	876	200,711

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2014 and the explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD. (Company No: 253837 H)**  
**INTERIM REPORT FOR THE TWELVE-MONTHS PERIOD ENDED 31 MAY 2015**  
**NOTES TO INTERIM FINANCIAL REPORT**  
**PART A – EXPLANATORY NOTES PURSUANT TO MFRS134**

**A1. Basis of preparation**

These condensed consolidated interim financial statements, for the period ended 31 May 2015 are unaudited, have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 May 2014. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 May 2014.

**A2. Significant accounting policies**

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 May 2014 except for the adoption of the following new MFRSs and Interpretations, and amendments to certain MFRSs and Interpretations with effect from 1 June 2014:.

Amendments to MFRS 10, MFRS 12 AND MFRS 127 Investment Entities
Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 136 Recoverable Amount Disclosures for Non Financial Assets
Amendments to MFRS 139 Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21 Levies

The adoption of the above MFRSs and amendments to MFRSs did not have material impact on the financial statements upon the initial application on 1 June 2014.

The standards and interpretations are issued but not yet effective up to the date of issuance of these condensed consolidated interim financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

<b>MFRSs, Amendments to MFRSs and IC Interpretations</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 119: Defined Benefit Plans: Employee Contributions	1 July 2014
Annual Improvements to MFRSs 2010–2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011–2013 Cycle	1 July 2014
Annual Improvements to MFRSs 2012- 2014 Cycle	1 January 2016
Amendments to MFRS 11: Accounting for Acquisition Interest in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture: Bearer Plants	1 January 2016
MFRS 14: Regulatory Deferral Account	1 January 2016
Amendments to MFRS 127: Equity Method In Separate Financial Statements	1 January 2016
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture	1 January 2016
Amendments to MFRS 101: Disclosure Initiative	1 January 2016
Amendments to MFRS-10, MFRS 12 and MFRS 128: Investment Entities: Applying the Consolidation Exception	1 January 2016
MFRS 15: Revenue from Contracts with Customers	1 January 2017
MFRS 9 Financial Instruments	1 January 2018

The directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of initial application, other than for MFRS 15 Revenue from Contracts with Customers and MFRS 9 Financial Instruments. The Group is still in the process of assessing the impact of MFRS 15 and MFRS 9.

**A3. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report of the annual financial statements for the financial year ended 31 May 2014 was not subject to any qualification.

**A4. Comments About Seasonal or Cyclical Factors**

The business operations of retail segment generally performed better during major local festivals, school holidays and carnival sales.

Manufacturing arm, Qdos Group is expected to remain profitable for financial year 2015.

#### A5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review and financial year to date.

#### A6. Changes in Estimates

There was no material changes in estimates of amount reported in prior interim period or financial period that have a material effect in the current year.

#### A7. Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 May 2014.

#### A8. Debt and Equity Securities

There were no share buy back during the quarter. A total number of 3,691,400 shares are held as treasury shares as at 31 May 2015.

#### A9. Dividends Paid

The first and final single tier dividend in respect of financial year ended 31 May 2014, of 6% on 57,314,448 ordinary shares amounting to total dividend payable of RM3,438,867 (6.00 sen per share) has been approved by the shareholders at the Company's Annual General Meeting held on 17 Nov 2014 and has been subsequently paid on 18 Dec 2014.

The Board has recommended a final single tier dividend in respect of the financial year ended 31 May 2015, of 6% per ordinary shares.

#### A10. Segmental Information

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	RM'000	RM'000	RM'000	RM'000
<b>Segment Revenue</b>				
Retail	64,285	75,747	314,400	309,666
Manufacturing	20,631	15,190	75,868	65,214
Property investment and development	4,051	970	8,288	3,065
Trading	107	123	480	220
<b>Group revenue</b>	<b>89,074</b>	<b>92,030</b>	<b>399,036</b>	<b>378,165</b>
<b>Segment Results</b>				
Retail	3,101	3,745	11,169	11,724
Manufacturing	(1,108)	(603)	4,544	6,259
Property investment and development	479	(750)	679	(3,063)
Trading	(95)	(17)	(27)	(133)
Share of profit/(loss) in a joint venture	74	31	(49)	58
<b>Group profit before tax</b>	<b>2,451</b>	<b>2,406</b>	<b>16,316</b>	<b>14,845</b>
Taxation	(2,367)	(3,571)	(6,183)	3,056
<b>Group profit after tax</b>	<b>84</b>	<b>5,977</b>	<b>10,133</b>	<b>17,901</b>

The directors are of the opinion that inter-segment transactions are minimal and have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

Further analysis of the segments performance is disclosed in notes B1.

#### A11. Related Party Transactions

During the current quarter under review and up to the date of this announcement, the Group did not enter into any related party transactions or recurrent related party transactions of a revenue or trading nature that has not been included or exceeded the estimated value by 10% or more which had been mandated by the shareholders during the Annual General Meeting held on 17 Nov 2014.

#### A12. Subsequent Material Events

There were no material events subsequent to the end of the interim period.

#### A13. Changes in the Composition of the Group

There were no changes to the composition of the Group for the quarter under review.

#### A14. Changes in Contingent Liabilities

As at the period ended 31 May 2015, the Company has given corporate guarantees amounting to RM16,030,353 to secure banking facilities granted to its subsidiaries.

**A15. Capital Commitments**

The Group's capital commitments as at 31 July 2015 are as follow:

	RM'000
Approved and contracted for:	
Property, plant & equipment	3,471
<b>Total</b>	<b>3,471</b>

**SUIWAH CORPORATION BHD. (Company No: 253837 H)**

**PART B: EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A**

**B1. Review of Performance of the Group**

Quarter Results:

For the current quarter ended 31 May 2015, the Group recorded total revenue of RM89.074 million, a decrease of 3.21% from RM92.030 million recorded in the preceding year corresponding quarter ended 31 May 2014. The Group profit before tax for the period under review was RM2.451 million, as compared with the profit before tax of RM2.406 million previously, an increase of 1.87%. However, the Group recorded a lower profit after tax of RM84K as compared to its preceding year quarter of RM5.977 million, mainly due to the reversal of overprovision of taxation in prior years, recorded in the preceding year quarter ended 31 May 2014.

Property investment and development segment continued to perform well during the quarter, with 317.63% increase in revenue to RM4.051 million over the previous year corresponding quarter. Profit before tax increase to RM479K from loss of RM750K recorded in the preceding corresponding quarter ended 31 May 2014, mainly due to additional sales of 9 units of semidetached house for Taman Jawi Ria, higher rental income received and lower operating cost incurred from its property investment arm.

Manufacturing segment experienced an increase in revenue of 35.82% from RM15.190 million to RM20.631 million, due to higher customer demand experienced during the current quarter. Loss for the period under review was RM1.108 million as compared to loss of RM603K previously, mainly due to amortization of license fee and fair value adjustment of finance cost recorded in the current quarter.

Retail business segment registered a decline of 15.13% in revenue to RM64.285 million as compared to the preceding year corresponding quarter. The reduced in sales was due to the GST implementation on 1 April 2015. Consumers adopted a “wait and see” approach on the prices of goods and services before buy. Profit before tax for the current quarter decrease by 17.20% as compared previously, as a result of higher operating cost incurred during the reporting period.

Financial Year-To-Date Results

The Group’s revenue for the 12 months period ended 31 May 2015, amounting RM399.036 million, was 5.52% higher than the previous year corresponding period ended 31 May 2014. Profit before tax for the 12 months period ended 31 May 2015 was RM16.316 million as compared with the profit before tax of RM14.845 million previously, an increase of 9.91%. The Group’s profit after tax for the 12 months period under review was lowered by 43.39% as compared to the preceding year corresponding period, mainly due to the reversal of overprovision of taxation in prior years.

Total revenue registered by the retail business segment for financial year to date increased by 1.53% to RM314.400 million compared to RM309.666 million recorded in the preceding year corresponding period. The increase in revenue was mainly due to contributions from new retail outlet. Profit before tax recorded a decline of 4.73%. Operating costs associated with the new retail outlet and from existing stores have been rising over the years. The impact from such increases continues to affect profit before tax for this business segment.

Property investment and development registered a much better year to date financial performance, with 170.41% increase in revenue. Profit before tax increased significantly from loss of RM3.063 million to profit before tax of RM679K, attributed by sales of 13 units of semidetached houses and 1 unit of terrace house for Taman Jawi Ria, lower operating cost and increase in rental income received from its property investment arm.

Higher demand from customers for certain product lines has caused manufacturing segment recorded a 16.34% increase in sales, as compared previously. Profit before tax decrease by 27.40%, impacted by lower yield due to new parts optimization and higher operating overheads, such as sales & marketing resources for new projects, exhibition cost, finance forex put option cost, licensing and fair value adjustment.

Other than the above mentioned the results for the current financial period have not been affected by any transactions, or events of a material or unusual nature that has arisen between 31 May 2015 and the date of this report.

**B2. Material Changes in the Quarterly Profit before Taxation**

The Group’s profit before tax for the current quarter was RM2.451 million, as compared with profit before tax of RM5.666 million recorded in the preceding quarter, a decrease of 56.74%.

Retail – decrease by 26.22%, from RM3.101 million to RM4.203 million, resulted from lower consumer spending during the reporting period, following the GST implementation on 1 April 2015.

Manufacturing – recorded loss of RM1.108 million as compared to profit before tax of RM1.340 million recorded in the preceding quarter, attributable from lower yield achieved during the current quarter as a result of new parts optimization and higher operating cost incurred during the reporting quarter.

Property investment and development – recorded profit before tax of RM479K compared to RM92K, an increase of 420.65% contributed by the sales of nine units of semidetached house during the quarter versus sales of 1 unit of semidetached house recorded in the preceding quarter.



### B3. Commentary on Prospects

Retail sentiment is further weakening as a result of the economy and the impact from the weakening Ringgit. Consumers will continue to be cautious in their spending and demand for value for money goods and services will rise. Despite the challenging environment faced in the retail industry, the Group will continue its efforts to realign its growth strategies and putting in place stringent cost control measures, pursue to increase market share in terms of quality, pricing and achieve a wide range of product varieties. The Group is confident to deliver a satisfactory performance in financial year 2016.

Manufacturing foresees a strong growth for financial year 2016, with the new projects Qdos Group has secured after significant research and development work in the new substrate technology.

### B4. Variance from Profit Forecast and Profit Guarantee

This is not applicable to the Group.

### B5. Taxation

Taxation comprises:-

	Individual Quarter		Cumulative Quarter	
	Current RM'000	Preceding RM'000	Current RM'000	Preceding RM'000
Tax expense for the year	1,905	1,456	5,881	4,652
Deferred taxation	97	(644)	(63)	(683)
(Over) / under provision in prior years				
Income Tax	310	(4,148)	310	(6,790)
Deferred Tax	55	(235)	55	(235)
Total	2,367	(3,571)	6,183	(3,056)

### B6. Status of Corporate Proposals

There were no changes to the composition of the Group for the quarter under review.

### B7. Group Borrowings

The Group's total borrowings as at end of the financial period under review are:

(a) Secured by way of:

- Fixed charged over a freehold land and building with a net book values of RM37,331,833
- a corporate guarantee by the Company

(b) Short term borrowings

Term loan

RM

5,925,757

(c) Long term borrowings

Term loan

RM

10,104,596

(d) There were no borrowings or debt securities denominated in foreign currencies.

### B8. Financial Instruments

#### (a) Contract value and fair value of derivatives as at 31 May 2015

The Group has no outstanding derivatives financial instruments as at 31 May 2015.

#### (b) Gain/(losses) arising from fair value changes of financial liabilities

The gain/(loss) arising from fair value changes of financial liabilities had no significant impact on the financial position and results of the Group for the current quarter ended 31 May 2015.

There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies except for those changes which have been disclosed under Note A2 Changes in Accounting Policies of this quarterly report. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 May 2014.

### B9. Material Litigation

As of the date of this announcement, neither the Company nor any of its subsidiary companies are aware of or engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Group

**B10. Dividend**

The first and final single tier dividend in respect of financial year ended 31 May 2014, of 6% on 57,314,448 ordinary shares amounting to total dividend payable of RM3,438,867 (6.00 sen per share) has been approved by the shareholders at the Company's Annual General Meeting held on 17 Nov 2014 and has been subsequently paid on 18 Dec 2014.

The Board has recommended a final single tier dividend in respect of the financial year ended 31 May 2015, of 6% per ordinary shares.

**B11. Earnings Per Share**

The basic earnings per share has been calculated by dividing the Group's net profit for the period attributable to ordinary equity holders of the Company by the weighted number of ordinary shares in issue in the respective periods as follows:

	Current Quarter ended 31.5.2015	Preceding Quarter ended 31.5.2014	Current Cumulative Quarter ended 31.5.2015	Preceding Cumulative Quarter ended 31.5.2014
Profit attributable to equity holders of the Company (RM'000)	84	5,974	10,126	17,764
Weighted number of ordinary shares in issue ('000)				
- Basic	57,309	57,319	57,309	57,319
- Diluted	57,309	57,319	57,309	57,319
Basic earnings per share (sen)	0.15	10.42	17.67	30.99
Diluted earnings per share (sen)	0.15	10.42	17.67	30.99

**B12. Disclosure of Realised and Unrealised Profit / Losses**

	Current financial period ended 31.5.2015 (RM'000)	As at preceding financial period ended 31 May 2014 (RM'000)
Total retained profits of the Group:		
- Realised	165,362	155,990
- Unrealised	(1,371)	(18)
	<b>163,991</b>	<b>155,972</b>
Less : Consolidation adjustments	(24,118)	(22,785)
Total Group retained profits	<b>139,873</b>	<b>133,187</b>

**B13. Authorisation for Issue**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 31 July 2015.